

November 27, 2012

Dear Brothers and Sisters,

In an effort to help all our Members of Local 140 manage their 457 I have researched and compiled six different allocations based on individual risk in the market. These allocations have had all variables for the mutual funds researched. These variables include past performance, overlapping fund stocks, cost and Morning Star Ratings. I used the Morning Star evaluation software to choose the funds allocated. The research produced a twenty two-page report for each fund. I then took that report to make the allocations recommendations. They are listed below.

1. All bond and fixed portfolio. This allocation is considered the safest mix. 100% fixed and bonds.
2. Preservation, this is a portfolio that is for preservation of capital. 80% in bonds and fixed 20% in the market.
3. Conservative, this portfolio is conservative, 60% bonds and fixed 40% in the market.
4. Balanced, this portfolio is balanced equally between 50% Fixed, bonds and 50% equities.
5. Moderate, this portfolio is balanced with 40% in fixed and bonds and 60% in equities.
6. Aggressive, this portfolio is balanced with 20% in fixed and bonds 80% in equities.

The complete allocations will be posted on the Local 140 Website under Mayo\$ Update\$. Once you pick the level of risk that suits your investment needs you will go to the ING website and make the appropriate changes.

How you choose to invest your monies is a very personal decision. It is also your responsibility to make the decision on what level of risk you are comfortable with. These allocations are meant to be a guide to help you make investment choices. Unfortunately there is no crystal ball to see what the markets will do. Markets can lose and gain on a day-to-day basis. By providing these choices we hope to give you guidelines to help make those decisions. You can also contact me for a more personal allocation if you feel none of the above suit your investment goals.

The plan is to review the choices on a quarterly basis. At that time if there have been changes in the market we will show those adjustments.

**Consider the investment objectives, risk, charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. Prospectuses may be obtained from the investment company or from your registered representative. Please read the prospectus carefully before investing.**

